

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Trigon New Europe Fund C unit (ISIN: EE3600102372)

This Fund is managed by AS Trigon Asset Management, a Fund Management Company belonging to AS Trigon Capital Group

#### Objectives and Investment Policy

The objective of the Fund's activities is long-term capital growth. Fund's assets are invested into shares traded on the regulated markets of the countries that joined the European Union in 2004 or later and of the countries that are expected to join the European Union. The Fund's assets may be also invested in securities traded on the regulated markets of other countries given that the issuers of such securities have substantial business interests in the previously mentioned countries or if their activities depend substantially on the previously mentioned countries.

The Fund focuses on companies with strong balance sheets and undervalued assets that can generate attractive free cash flows relative to the market value of the company, and which offer best risk-return ratio in the region.

In addition to shares, the Fund's assets may be invested in other similar tradable rights; bonds, convertible bonds and tradable debt obligations issued; subscription rights and tradable rights granting the right to acquire securities; money market instruments, and tradable depositary receipts; derivative instruments; shares and units of investment funds; in deposits of credit institutions and currencies of the investment region.

Further to shares and other similar tradable rights, up to 40% of the assets of Fund may be invested into other securities mentioned above, deposits in credit institutions and the currencies of the investment region.

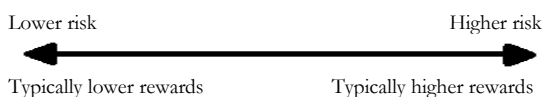
The Fund Management Company does not follow a sector approach when investing the Fund's assets. The precise shares of each asset class, type of issuer, region and sector in the assets of the Fund shall be determined in the course of the everyday activities of the Fund.

The Fund's income shall not be distributed to unit-holders but shall be reinvested. Unit-holders profit or loss shall be reflected in the changes of a unit's net asset value.

Units can be bought, sold and switched on every banking day.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 3 years. A holding in the Fund is suitable as part of a diversified portfolio.

#### Risk and reward profile



1	2	3	4	5	6	7
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Historical data shown here may not be reliable indication for the future and the indicated risk category is not guaranteed and may shift over time. The lowest category does not mean a risk-free investment. No investment is risk free.

- The Fund belongs to risk category 5, i.e. the risk level of the Fund can be considered high. Detailed information about risks can be found in Fund prospectus, the current Key Investor Information document only indicates most important risks.
- Fund's assets are invested into securities related to New European countries which are generally considered higher risk regions.
- Some of the Fund's holdings are small/mid-cap companies which further increase their risk level. Mid/small-cap companies might have quite low liquidity and therefore the **liquidity risk** is higher.

- The daily **volatility risk** is to an extent mitigated by the Fund's investing strategy focused on assets and free cash flow. However, the risk is still higher compared to funds that are more diversified and/or invest into developed markets as the Fund invests its assets in a focused way and into New European equity markets.
- The Fund may invest in **derivatives** for the purpose of hedging the risks and in some cases achieving its investment objectives. Derivatives are exposed to counterparty credit risk and risks arising from the potential complexities of the nature of derivatives.
- In its operations the Fund faces different **operational risks**, e.g. counterparty risks, risks in settlement systems and risks relating to securities registries.
- The Fund faces a risk of underperforming the possible benchmarks of the respective region due to the Fund's strategy to be positioned in shares that offer the best risk-return ratio, which can largely differ from the investments of comparable indices and funds. On top of it, the Management Company may not be able to find suitable investment targets that would ideally match the Fund's investment policy. This is a very important risk factor for the Fund. The Management Company shall devote substantial attention and resources to analysing and monitoring these issues; however, the risk that the value of the investment shall not be increased through the value investing strategy will still remain.
- All the risks indicated above, should they realise, may cause significant losses for the investor.

## Charges

The charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of the investment.

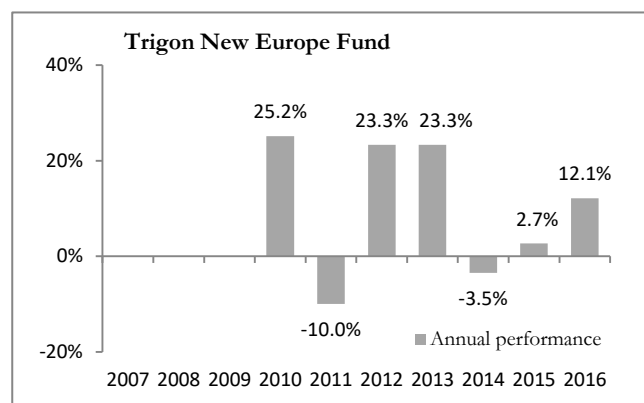
One-off charges taken before or after you invest	
<b>Entry charge</b>	None
<b>Exit charge</b>	None
This is the maximum that might be taken out of your money [before it is invested] [before the proceeds of your investment are paid out]	
Charges taken from the Fund over a year	
<b>Ongoing charges</b>	2.27%
Charges taken from the Fund under certain specific conditions	
<b>Performance fee</b>	None

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find out the actual charges from your financial adviser, distributor or the Fund Management Company.

The figure for ongoing charges is based on expenses for the C unit during the year of 2016. It includes all costs of running the Fund. This figure may vary from year to year.

For more information about charges, please see the Fund's prospectus, section "Fees and expenses", which is available at [www.trigoncapital.com](http://www.trigoncapital.com)

## Past Performance



The Fund started operations on 10<sup>th</sup> of April 2002.

The graph shows past performance of Unit C that was launched on 8<sup>th</sup> of April 2009.

The historic performance does not guarantee similar performance for the future time period.

Fund performance includes all the charges taken from the Fund (management, transaction, depositary, register, administration, audit and other fees and costs directly related to Fund's investments). It does not include entry and exit charges.

Past performance has been calculated in EUR.

## Practical Information

- Depositary Bank is AS Swedbank (BIC: HABAEE2X).
- More detailed information about this UCITS Fund, including unit's net asset value, latest unit prices, information about other unit classes, also annual and semi-annual reports, prospectus and rules can be found free of charge in Estonian and English language at Fund Management Company's web page at [www.trigoncapital.com](http://www.trigoncapital.com) or upon request from the Management Company. Unit prices are also available at Bloomberg and Reuters.
- Details of the up-to-date remuneration policy of the Fund Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits, are available for investors at [www.trigoncapital.com](http://www.trigoncapital.com) and a paper copy will be made available free of charge upon request.
- Units can be bought, sold and switched on every banking day (cut off time 10:00 CET). Additional information about trading the Fund units can be found in Fund Rules, available at [www.trigoncapital.com](http://www.trigoncapital.com).
- The tax legislation of the Republic of Estonia applies to the Fund and may have an impact on the personal tax position of the investor. The Fund Management Company does not withhold any taxes on gains earned from units. Declaring gains is an obligation of a unit-holder. The tax system applicable to an investor may depend on the investor's residence, legal set-up or other circumstances. The investor is advised to consult with a tax adviser.

AS Trigon Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Estonia and regulated by Estonian Financial Supervision Authority.

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This Key Investor Information is accurate as at **1<sup>st</sup> of September 2017**.