

**TRIGON NEW EUROPE FUND
TRIGON RUSSIA TOP PICKS FUND**

This supplement forms part of the Prospectus dated 1 September 2017 in respect of the Trigon New Europe Fund and Trigon Russian Top Picks Fund, which should be read as amended by this supplement.

DATED 20.10.2017

FOR USE IN THE FEDERAL REPUBLIC OF GERMANY ONLY

The Prospectus shall be amended by the addition of the following Annex I:

**ANNEX I
OTHER IMPORTANT INFORMATION FOR INVESTORS**

ADDITIONAL INFORMATION FOR INVESTORS IN GERMANY

The Funds in Germany

The investors are advised that the appropriate notification to the Federal Financial Supervisory Authority for the offering of the Units in the following Fund has not been completed and accordingly, Units of the following Fund may not be publicly offered to investors in the Federal Republic of Germany:

Trigon Baltic Fund

German Information Agent

The Management Company has appointed Zeidler Legal Services Rechtsanwaltsgesellschaft mbH to act as information agent for the Funds in the Federal Republic of Germany (the “**German Information Agent**”). The German Information Agent has its offices at the following address:

ZEIDLER LEGAL SERVICES RECHTSANWALTSGESELLSCHAFT MBH
Bettinastrasse 48
60325 Frankfurt am Main
Germany

The Prospectus, the Fund Rules, the Key Investor Information Document(s) (KIIDs), the semi-annual and annual reports of the Fund, can be obtained free of charge in hardcopy at the aforementioned address.

Further relevant information and documents for unit-holders can, if available, be obtained free of charge from the German Information Agent.

No paying agent has been appointed in Germany as no individual Unit certificates in respect of the Fund are issued in printed format.

Requests for the purchase or sale of Units may be submitted to the Management Company through the Transfer Agent or through an intermediary appointed by the Management Company. The format of the purchase or sale order will be stipulated by the intermediary. A Unit shall be redeemed in no more than 6 banking days from the day the Management Company receives the sale order (T+6) unless a longer period has been agreed between the Management Company and the investor.

Publication of prices and notices to unit-holders

The most recent issue and redemption prices for the Units will be published daily on the website of the Management Company, www.trigoncapital.com under the section “Public Markets Portfolio Investing – Prices & Performance”, and are available free of charge at the offices of the German Information Agent on every banking business day in Frankfurt am Main.

Information and notices to the unit-holders will be published on the website of the Management Company, www.trigoncapital.com.

In the following cases notifications to the unit-holders in Germany will be published via a durable medium and additionally, on the website of the Management Company, www.trigoncapital.com.

- Suspension of repurchase of the Units in the Fund;
- Termination of the management of or dissolution of the Fund;
- Changes to the terms and conditions which are not consistent with the existing investment policy, which affect essential unit-holder rights or which affect the reimbursement of expenses that may be taken from the Fund, including the reasons for the changes and unit-holder rights in an understandable manner and their means of obtaining information thereon;
- In the event of a merger of the Fund, in the form of merger information to be prepared in accordance with Article 43 of Directive 2009/65/EC;
- In the event of conversion of the Fund into a feeder fund or in the event of a change to a master fund, in the form of information to be prepared in accordance with Article 64 of Directive 2009/65/EC.

Tax Reporting

Registration of the Fund in Germany relates to the Trigon New Europe Fund C Unit class and the Trigon Russia Top Picks Fund A Unit Class. In this context and for the benefit of Unit-holders in Germany, the Fund will make reasonable efforts to adhere to the relevant tax reporting and publication requirements with regard to the Trigon New Europe Fund C Unit class and the Trigon Russia Top Picks Fund A Unit Class under the German Investment Tax Act (*Investmentsteuergesetz*). To this end, the Management Company, on behalf of the Fund, intends to outsource German tax reporting to an appropriate tax adviser. The law relating to taxation of investment funds in Germany is not free from doubt and it cannot be guaranteed that the German fiscal authorities will accept the Management Company’s calculation methodology in every material respect. In particular, the legal and fiscal treatment of investment funds may change in a way that is unforeseeable and beyond the reasonable control of the Management Company. With regard to the acceptance of the reported and published information and its tax consequences, including the tax consequences of any omission to report or publish information, neither the Management Company nor any other party is responsible to any unit-holder or other party. The Management Company reserves the right to cancel its adherence to the tax reporting and publication requirements at any time.