

TRIGON NEW EUROPE FUND

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

This document has been prepared solely for United Kingdom investors who invest in the units of Trigon New Europe Fund in and from United Kingdom.

Information contained herein is selective, containing specific information in relation to the Management Company and Trigon New Europe Fund (the "Fund"). This document forms part of and should be read in conjunction with the Prospectus for Trigon New Europe Fund (the "Prospectus"). References to the Prospectus are to be taken as references to that document as supplemented or amended. This document is for distribution in the United Kingdom only. Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used herein.

The Fund is a recognised collective investment scheme for the purposes of section 264 of the Financial Services and Markets Act 2000 ("FSMA") of the United Kingdom. It is recognised by the Financial Conduct Authority (the "FCA") under section 264 of FSMA.

Currently the following unit-class of the Fund is available in the United Kingdom - Trigon New Europe Fund C-unit Class (Class 4): Trigon New Europe Fund C.

Before investing in the Fund, investors should refer to the risks associated with that investment which are described in the Prospectus and the Key Investor Information Document of the Fund. The information in this document is not an offer, recommendation or advice to conclude any transactions. The information in this document is not and cannot be interpreted as investment advice, investment recommendation or other investment or ancillary service. The information in this document is not an offer or invitation to buy or sell units of the Fund or other securities and it is not and cannot be interpreted as legal or tax advice. Past performance of the Fund does not guarantee or indicate future performance of the Fund. The value of the units of the Fund may increase and decrease over time, therefore there is no guarantee that the investors get back the amount invested in the Fund. Changes in the exchange rates between currencies may also cause the value of the investments to diminish or increase. It is advised to consult with professional investment advisors, tax advisors and legal advisors if necessary. Please see the prospectus, Fund rules and other important information about the Fund on the website www.trigoncapital.com.

FACILITIES IN THE UNITED KINGDOM

Global Funds Registration Limited (the "**Facilities Agent**"), with company registration number 5866738, has been appointed to act as the facilities agent for the Fund in the United Kingdom and it has agreed to provide certain facilities in respect of the Fund at the following address:

1st Floor,
10 New Street,
London,
EC2M 4TP

Copies of the following documents may be inspected free of charge at the Facilities Agent's address written above: the Fund Rules and amendments; the most recent Prospectus of the Fund; the most recent Key Investor Information Document of the Fund; the most recently published annual and half-yearly reports of the Fund. These documents are also available on the Management Company's web page www.trigoncapital.com or upon request from the Management Company on the following contact details: Viru Väljak 2, Metro Plaza, Tallinn 10111, Estonia; e-mail: funds@trigoncapital.com; phone: +372 6 679 200.

In case the Investors do not wish to use the channels for redeeming their units of the Fund described in the Prospectus then Investors may redeem or arrange for the redemption of their units of the Fund and obtain payment by contacting the Facilities Agent at the above-mentioned address. These will be transmitted to the office of the Management Company for processing.

Information can be obtained orally and in writing about the most recently published net asset values and prices of the units of the Fund by contacting the Facilities Agent at the above-mentioned address. This information is also available on the Management Company's web page www.trigoncapital.com or upon request from the Management Company on the following contact details: Viru Väljak 2, Metro Plaza, Tallinn 10111, Estonia; e-mail: funds@trigoncapital.com; phone: +372 6 679 200.

Complaints regarding the operation of the Fund can be submitted at the Facilities Agent's address written above for onward transmission to the Management Company, or alternatively may be submitted directly to the Management Company on the following contact details: Viru Väljak 2, Metro Plaza, Tallinn 10111, Estonia; e-mail: funds@trigoncapital.com; phone: +372 6 679 200.

Particulars of the procedure to be followed in connection with the subscriptions and redemption of the units of the Fund are set out in the Prospectus.

REPORTING FUND STATUS FOR UNITED KINGDOM INVESTORS

The information in this document is not legal or tax advice. The aim of this document is to give United Kingdom Investors general guide to the Reporting Fund regime and status and should not be regarded as a basis for ascertaining the liability to tax. Please seek your own tax advice in relation to how to report your income for UK tax purposes from your tax advisor prior to investing. Information about Reporting Fund regime is based on the Management Company's best understanding and UK tax law at the time of publication, which may be subject to change.

Trigon New Europe Fund C-unit Class (Class 4) (registered name: Trigon New Europe Fund C) holds a Reporting Fund status as of year 2014. As such, the Fund computes and reports to its United Kingdom Investors who are subject to UK taxation and to HM Revenue & Customs ("HMRC") its reportable income (calculated in accordance with UK tax principles) each year so that UK investors holding units in the Funds at the end of the respective period may include their share of the Fund's "reportable income" in their UK tax returns.

If you are a UK Investor and invest in a C-unit (Class 4) of the Fund, you are required to review the yearly information posted on Fund's website and include the relevant details on your UK tax return.

HMRC has confirmed that as of year 2016 the Fund should be treated as tax transparent for the purposes of income taxation in the UK. On this basis, UK tax-paying Investors should be regarded as having received a share of the underlying income, rather than looking at the distributions received from the Fund. As such, UK Investors will be liable to tax on their proportionate share of the net income of the Fund, regardless of whether the net income is distributed to them.

The treatment adopted by the Fund for the years ended 31 December 2014 and 31 December 2015 will not be disturbed. If you held units in this class prior to 1 January 2016 you should refer separately to the 2015 (as if relevant, 2014) UK reportable income notices available on our website.

However, commencing 1 January 2016 the fund will report its income to investors on a tax-transparent basis.

If you have any queries please do not hesitate to contact us at funds@trigoncapital.com.